



CORPORATE PRESENTATION

Unlocking a District-Scale Discovery at the Veronneau Project

 James Bay, Québec



September 25, 2026



A preliminary prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada, except Québec, and is accessible through SEDAR+. A copy of the preliminary prospectus, and any amendment, may be obtained from Roth Canada, Inc. by email at ecm@rothcanada.ca. The preliminary prospectus is still subject to completion or amendment. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary prospectus, the final prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

Important Information

General

A preliminary prospectus (the “Prospectus”) containing important information relating to the securities (the “Securities”) of Cunico Metals Inc. (the “Company”) described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada, except Québec. No securities regulatory authority has expressed an opinion about these Securities and it is an offence to claim otherwise. This presentation is a summary of the principal features of this distribution and is qualified in its entirety by, and should be read together with, the more detailed information in the Prospectus, including the financial statements and management discussion and analysis contained in the Prospectus.

This presentation does not provide full disclosure of all material facts relating to the Securities offered pursuant to the Prospectus. There is currently no market through which the Securities may be sold and purchasers may not be able to resell Securities purchased under the Prospectus. This may affect the pricing of the Securities in the secondary market, the transparency and availability of trading prices, the liquidity of the Securities and the extent of issuer regulation. The Securities should be regarded as highly speculative, due to the nature of the Company’s business and its formative state of development. An investment in the Securities should only be made by persons who can afford a significant or total loss of their investment. The Company is engaged in the acquisition and exploration of mineral properties, the success of which cannot be assured. The Company has no history of earnings. The Company has no present intention to pay any dividends on its Securities. Subscribers for Securities must rely upon the ability, expertise, judgment, discretion, integrity and good faith of the management of the Company. Prospective investors should read the Prospectus and any amendments for disclosure of these facts and carefully consider certain risk factors relating to the Securities before making an investment decision in respect of Securities. See sections entitled “*Forward-Looking Statements*” and “*Risk Factors*” of the Prospectus.

Prospective investors are advised to consult their own legal counsel and other professional advisors in order to assess the income tax, legal and other aspects of an investment in the Securities based upon their own personal circumstances.

Technical Information

Technical and scientific information contained herein relating to the Company’s Véronneau Project located in the Eeyou-Istchee James Bay region Quebec, is derived from the technical report entitled “NI 43-101 Véronneau Project, 2026 Technical Report, Eeyou-Istchee James Bay, Quebec” with an effective date of August 11, 2026 (the “Technical Report”) and prepared for the Company by Jonathan Lavoie, Eng. M.Sc. of IOS Geosciences. Jonathan Lavoie, Eng. M.Sc. is the author of the Technical Report, is a “qualified person” within the meaning of National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* (“NI 43-101”) and is independent of the Company. The Technical Report was prepared in accordance with NI 43-101. The technical and scientific information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Technical Report and reference should be made to the full text of the Technical Report, a copy of which has been filed with the securities regulators in each of the provinces of Canada, except Québec and is available on www.sedarplus.ca.

The technical and scientific information in this presentation was reviewed and approved by Michel Chapdelaine, a Professional Geological Engineer Vice President, Exploration and a director of the Company. Mr. Chapdelaine is a “qualified person” as defined under NI 43-101 and is not independent of the Company as he is an officer and director of the Company.

Currency and Other figures

All figures in C\$ (Canadian dollars) unless otherwise stated. Certain monetary amounts, estimates, percentages and other figures included in this presentation have been subject to rounding adjustments. Certain other amounts that appear in this presentation may not sum due to rounding.

Public Data

This presentation includes market, industry and economic data which was obtained from various publicly available sources and other sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third party sources referred to in this presentation or analyzed or verified the underlying reports relied upon or referred to by such sources or ascertained the underlying economic and other assumptions relied upon by such sources. The Company believes that its market, industry and economic data is accurate and that its estimates and assumptions are reasonable, but there can be no assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market, industry and economic data used throughout this presentation are not guaranteed and the Company does not make any representation as to the accuracy or completeness of such information.

Comparables

Any comparables used in this presentation outline certain public companies (the “Comparables”). The Comparables are considered to be an appropriate basis for comparison with the Company based on their similar size, industry, focus and additional criteria. Investors are cautioned that information relating to the Comparables has been obtained or derived from public sources. The Company and Roth Canada, Inc. and Canaccord Genuity Corp. (collectively, the “Agents” and each individually, an “Agent”) have relied upon and have not attempted to verify the completeness, accuracy and fair presentation of such information. If the Comparables contain a misrepresentation, investors do not have a remedy under securities risks inherent in making an investment decision based on the Comparables, that past and estimated performance is not indicative of future performance, and that the performance of the Company may materially differ from that of the Comparables. Accordingly, an investment decision should not be made in reliance on the Comparables. References to other mineral projects and mines in this presentation are for illustration purposes only. There can be no assurances that the Company will achieve comparable results.

Important Information Continued

Forward-Looking Statements

Some of the statements contained in this presentation may be forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “forward-looking statements”). Such forward-looking statements relate to the Company’s current expectations and views of future events or future performance. All statements other than statements of historical fact may be forward-looking statements. In some cases, these forward-looking statements can be identified by words or phrases such as “may”, “might”, “will”, “expect”, “anticipate”, “forecast”, “estimate”, “intend”, “plan”, “indicate”, “seek”, “believe”, “predict” or “likely”, or the negative of these terms, or other similar expressions intended to identify forward-looking statements. Such forward-looking statements and information herein include, but are not limited to, statements regarding the proposed offering of the Securities of the Company, including relating to timing, size of the offering, the intended use of proceeds, the listing of the Securities and other offering related matters; the Company’s vision, strategy, goals, and aims for the development of the Company, its properties, and its personnel; statements support of any kind for the Company; economic forecasts of the Company’s operations; exploration targets; potential results of future exploration on the Company’s mineral properties; exploration, development and production at the Company’s mineral properties; drilling programs and other intended exploration work; strategic plans; exploration and development objectives; permitting and regulatory processes and related timing; and potential production at the Company’s mineral properties.

The Company has made various assumptions, which it considers to be reasonable, in making forward-looking statements herein, including, among others, that: the Company will be able to complete the offering of Securities as currently contemplated; the historical exploration and other technical information related to the Company’s properties is reliable; the Company’s operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company’s properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company’s current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; permitting and regulatory approvals will be obtained; and budgeted costs and expenditures are and will continue to be accurate.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, risks and uncertainties associated with market prices of base metals; global economic and financial conditions; demand for base metals; supply of base metals; general industry conditions; liabilities inherent in the Company’s operations; uncertainties associated with estimated market demand and sector activity levels; competition for, among other things, capital, potential acquisitions and skilled personnel; fluctuations in foreign exchange or interest rates and stock market volatility; changes in general economic, financial, market and business conditions in the industries in which base metals are used; risks related to interest rate fluctuations and foreign exchange rate fluctuations; alternatives to and changing demand for base metals; changes in the technologies pertaining to the use of base metals; potential conflicts of interests; actual results differing materially from management estimates and assumptions; fluctuations in the value of the Canadian and U.S. dollar; changes in legislation, including permitting and licensing regimes and taxation policies; influence of macroeconomic developments; reduced access to debt and equity capital; litigation; title, permit or licensing disputes; excessive cost escalation; risks and hazards associated with the business of development and mining, including, but not limited to, unusual or unexpected geological and metallurgical conditions, slope failures or cave ins, flooding and other natural disasters; international trade disruption; international conflicts; discretion in the use of proceeds of the offering; failure to complete the Offering; risks related to the economic context; and other factors.

Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company’s control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company. Accordingly, readers should not place undue reliance on forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Investors are cautioned against attributing undue certainty or weight to forward-looking statements.

Selected and Grab Samples

Certain sample results disclosed in this presentation, including results reported in respect of the LEJ Showing and other surface showings, are from selected grab samples and channel samples. Grab and selected samples are selective by nature and are collected to identify the presence or absence of mineralization; they are not necessarily representative of the grade, style or continuity of mineralization on the Company’s property as a whole. Readers are cautioned not to rely on such results as indicative of the mineralization that may be present on the property.

Adjacent and Nearby Properties

This presentation contains information regarding mineral deposits, mineral resources and exploration results on properties adjacent to or in the vicinity of the Company’s Véronneau Project, including properties held by Pivotal Metals Ltd. and other third parties. The Company has no right, title or interest in any such property. Mineral deposits, mineral resources and exploration results on adjacent or nearby properties are not necessarily indicative of the mineralization that may be present on the Company’s property, and the Company’s property may not host any comparable mineralization. Such information has been derived from public disclosure of the applicable third party issuer and has not been independently verified by the Company or its qualified persons. As at the date hereof, the Company has no mineral resources or mineral reserves of any category on the Véronneau Project.

Metal Equivalent Calculations

Copper equivalent (“CuEq”) grades disclosed in this presentation are provided for comparative purposes only and are calculated using the metal prices, metallurgical recovery assumptions and formula set out in the Technical Report, to which reference should be made. Metal equivalent grades assume that all metals included in the calculation are recoverable; no metallurgical testing has been completed on the Company’s property sufficient to establish recoveries, and there can be no assurance that any of the metals included in the calculation would be recovered in the amounts assumed, or at all. Metal equivalent figures have not been applied to selected or grab samples.

Historical Estimates and Third Party Estimates

Certain information in this presentation relating to properties held by third parties consists of (i) historical exploration results, drilling and estimates prepared prior to the implementation of National Instrument 43-101, and (ii) current mineral resource estimates disclosed by third party issuers. With respect to (i), a qualified person has not done sufficient work to classify any such historical estimate as a current mineral resource or mineral reserve, the Company is not treating it as a current mineral resource or mineral reserve, and it should not be relied upon; the Company is not aware of any more recent estimates or data relevant to such historical estimates other than as disclosed herein. With respect to (ii), such estimates were prepared by or for the applicable third party issuer under the disclosure standards applicable to that issuer, which may differ from NI 43-101, and have not been prepared, reviewed or verified by the Company or its qualified persons. In each case the Company has no right, title or interest in such properties, and results on adjacent or nearby properties are not necessarily indicative of mineralization on the Company’s property.

Investment Highlights

A district-scale Cu-Ni-Co-PGE opportunity in Québec

01

Proven leadership team

Deep regional exploration and capital-markets experience

02

Tier-One Mining Jurisdiction

Québec - Tax credits, permitting, power, tenure and access

03

District-scale land package

45+ km of potential strike across 263 km² and 531 claims

04

Clear, drill-ready targets

Strong geophysical signatures; numerous untested high-priority targets

05

High-impact discovery setting

Prospective for both base and precious metals

Véronneau Property

45+ km

Potential strike length

263 km²

Property area

531

Mineral claims



Board & Management

Officers

John Tait

CEO, Director

Carmelo Marrelli, CPA, CA, CGA

CFO

Michel Chapdelaine, P.Geo., B.Eng.

VP Exploration, Director

Lucie Mathieu, P.Geo., Ph.D.

Technical Advisor

Monique Hutchins

Corporate Secretary

Board of Directors

Marc-André Lavoie

Chairman of the Board

Robert Boisjoli, FCPA, CPA, CBV

Chair of the Audit Committee

John Tait

CEO, Director

Michel Chapdelaine, P.Geo., B.Eng.

VP Exploration, Director

Shanda Theaker

Director

Chris Irwin

Director

Experience:



Nearby Assets

A Dhilmar Ltd
Éléonore Mine

B Hecla Mining Company
Casa Berardi Mine

1 Troilus Mining Corp.
Troilus

2 IAMGOLD
Nelligan
Phillibert
Monster Lake

4 Power Metallic Mines Inc.
Lion
Nisk Main

6 Azimut Exploration
Elmer

8 Wallbridge Mining Company
Fenelon

10 Q2 Metals
Cisco

12 Rio Tinto / SOQUEM
Whabouchi

14 Critical Elements
Rose

3 Cygnus Metals
Chibougamau Camp

5 Pivotal Metals Ltd.
Horden

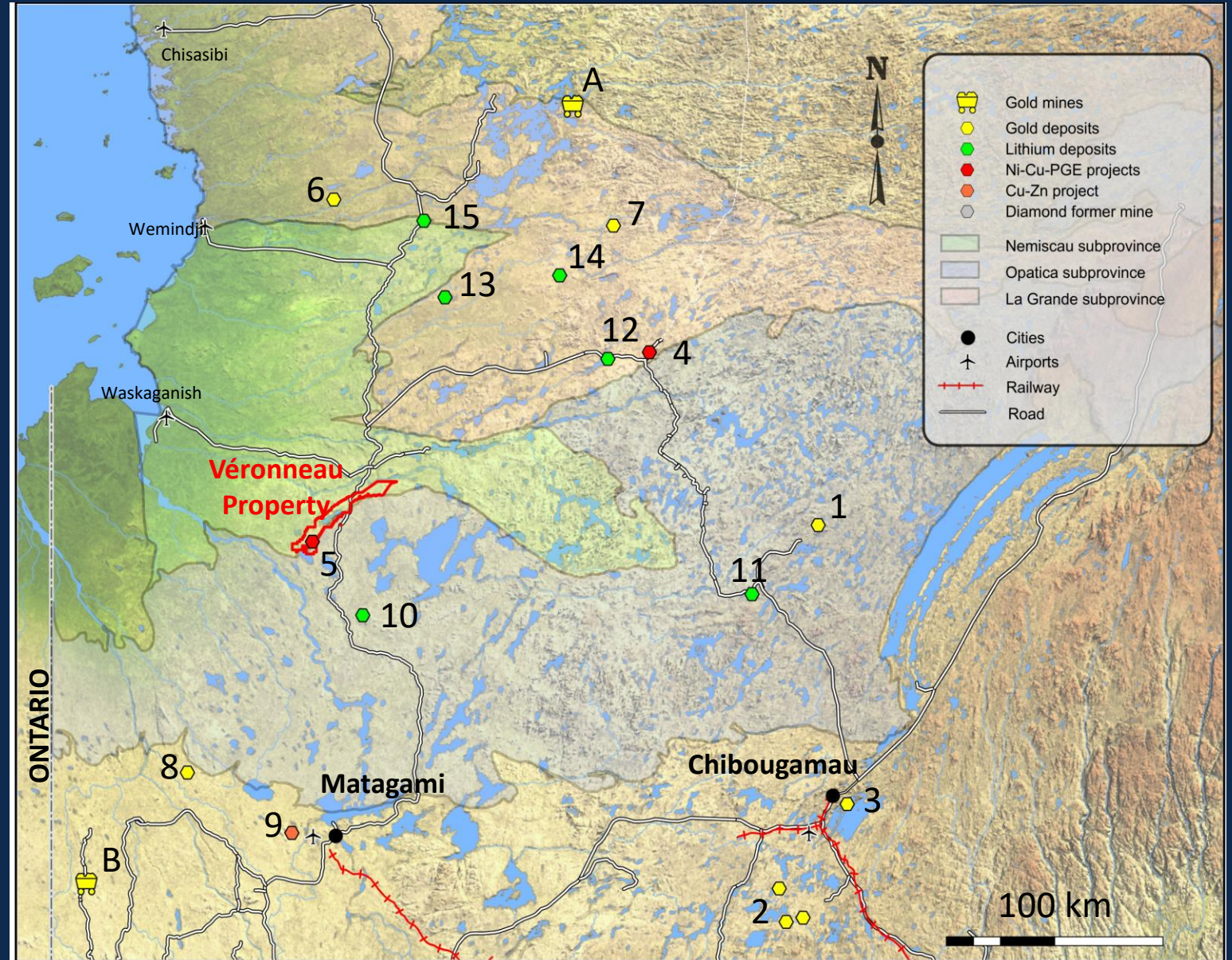
7 Fury Gold Mines Ltd.
Eau Claire

9 Nuvau Minerals Inc.
Complexe Caber

11 Sayona / SOQUEM
Moblan

13 Signius / Stria
Pontax

15 Rio Tinto
Galaxy



Top Tier Location



Véronneau Project

Located in Québec, Canada, the Véronneau property benefits from:



Attractive Québec fiscal incentives: Tax incentives refunding up to 45% of exploration and development costs



Low political and permitting risk: Stable jurisdiction with established first nations partners



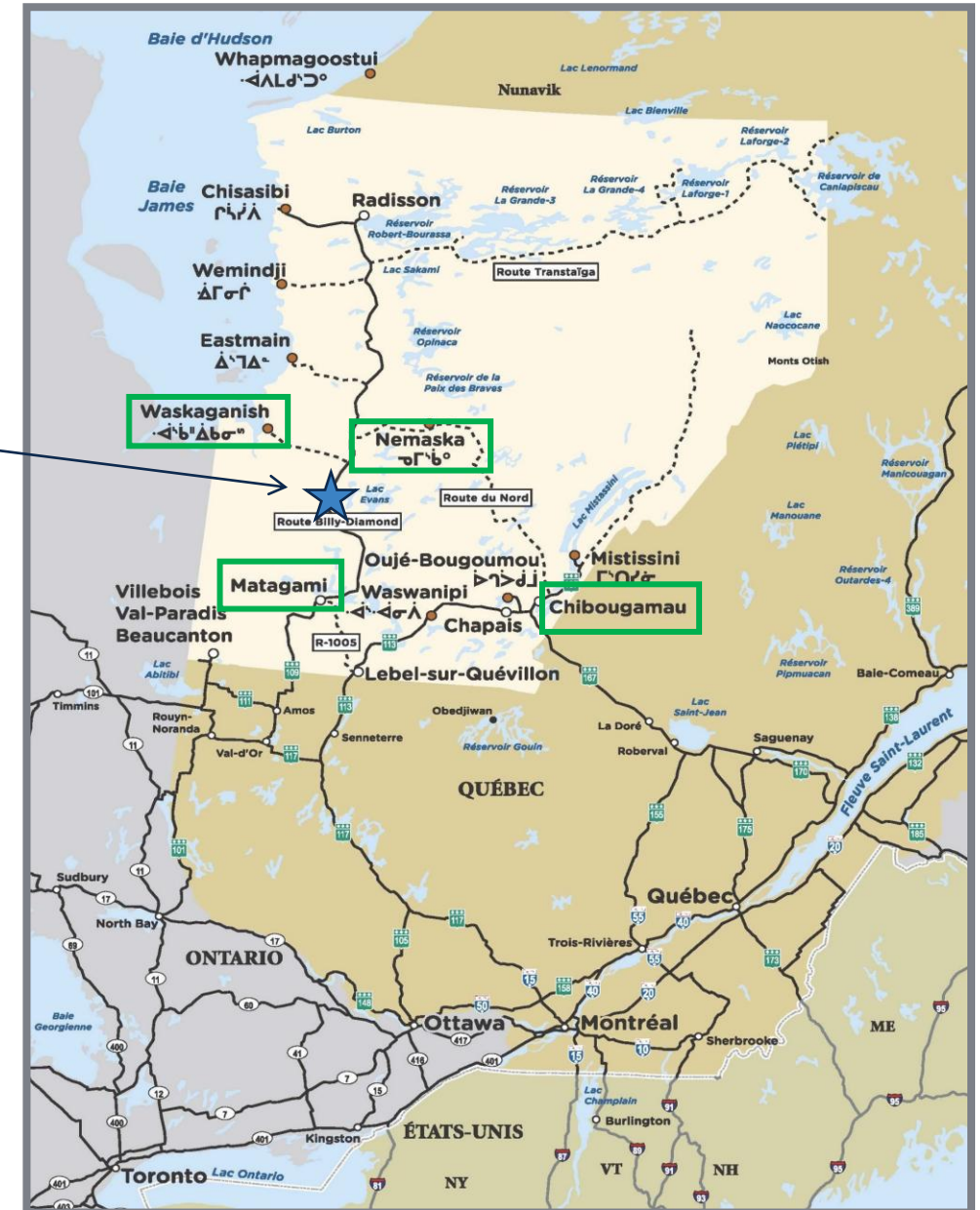
Excellent infrastructure access: Road access via the Billy Diamond highway (Route 109) and proximity to the La Grande hydroelectrical dam power line



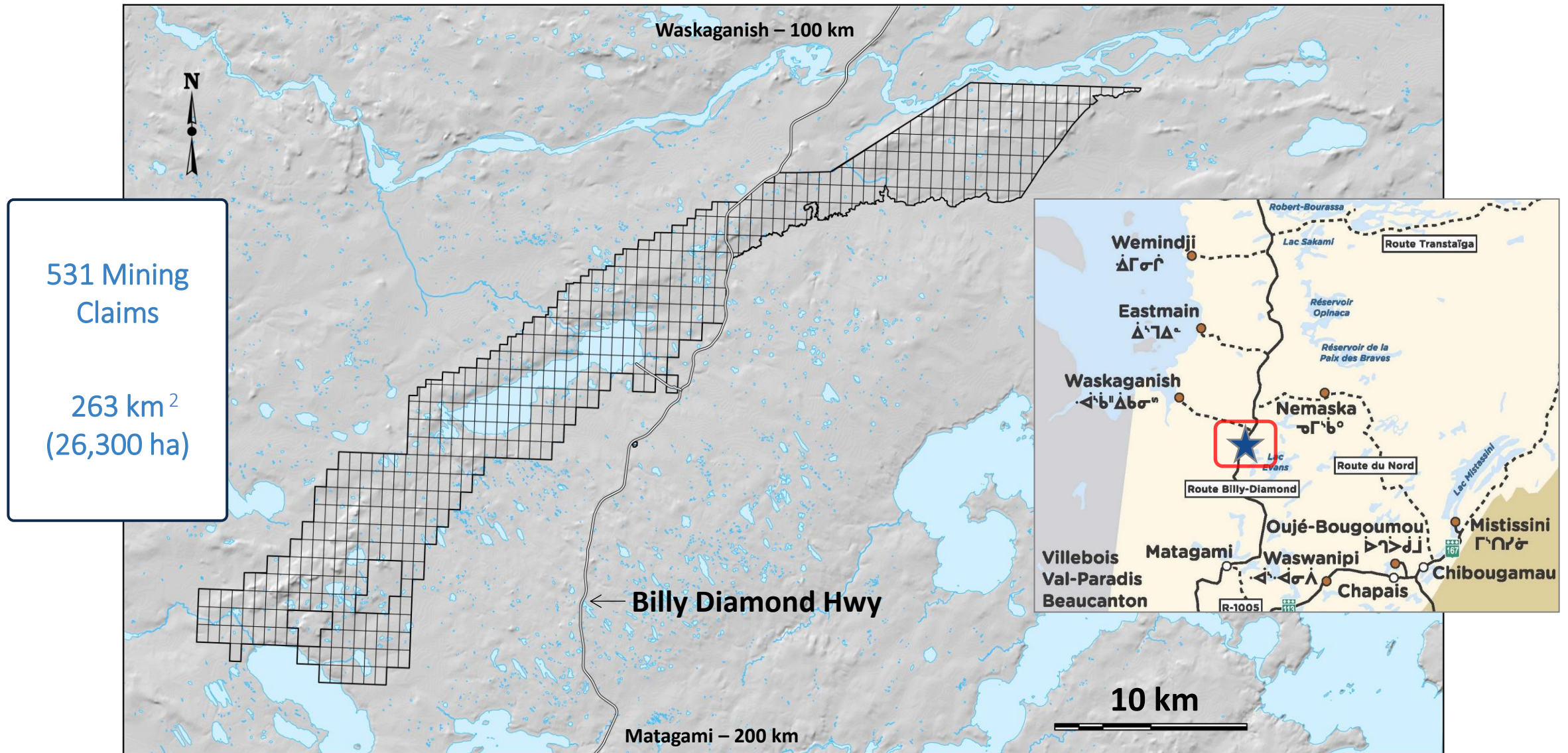
Clear land tenure: Located on Category III lands defined under the 1975 James Bay and Northern Québec Agreement and further supported by the Cree Nation of Eeyou Istchee Governance Agreement Act in 2018



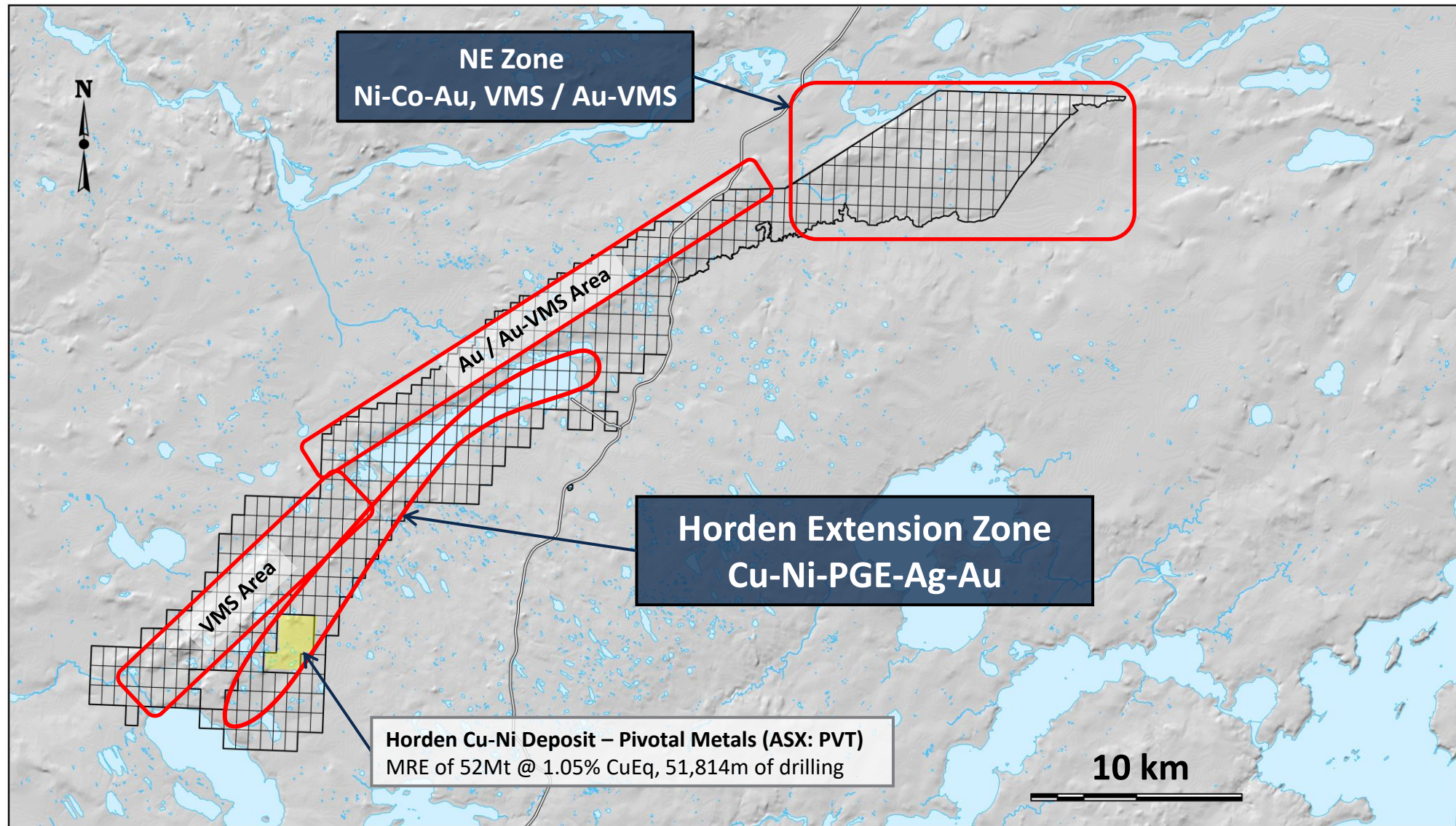
Low-cost, low-carbon power access: Hydro-Québec substation conveniently located across the road



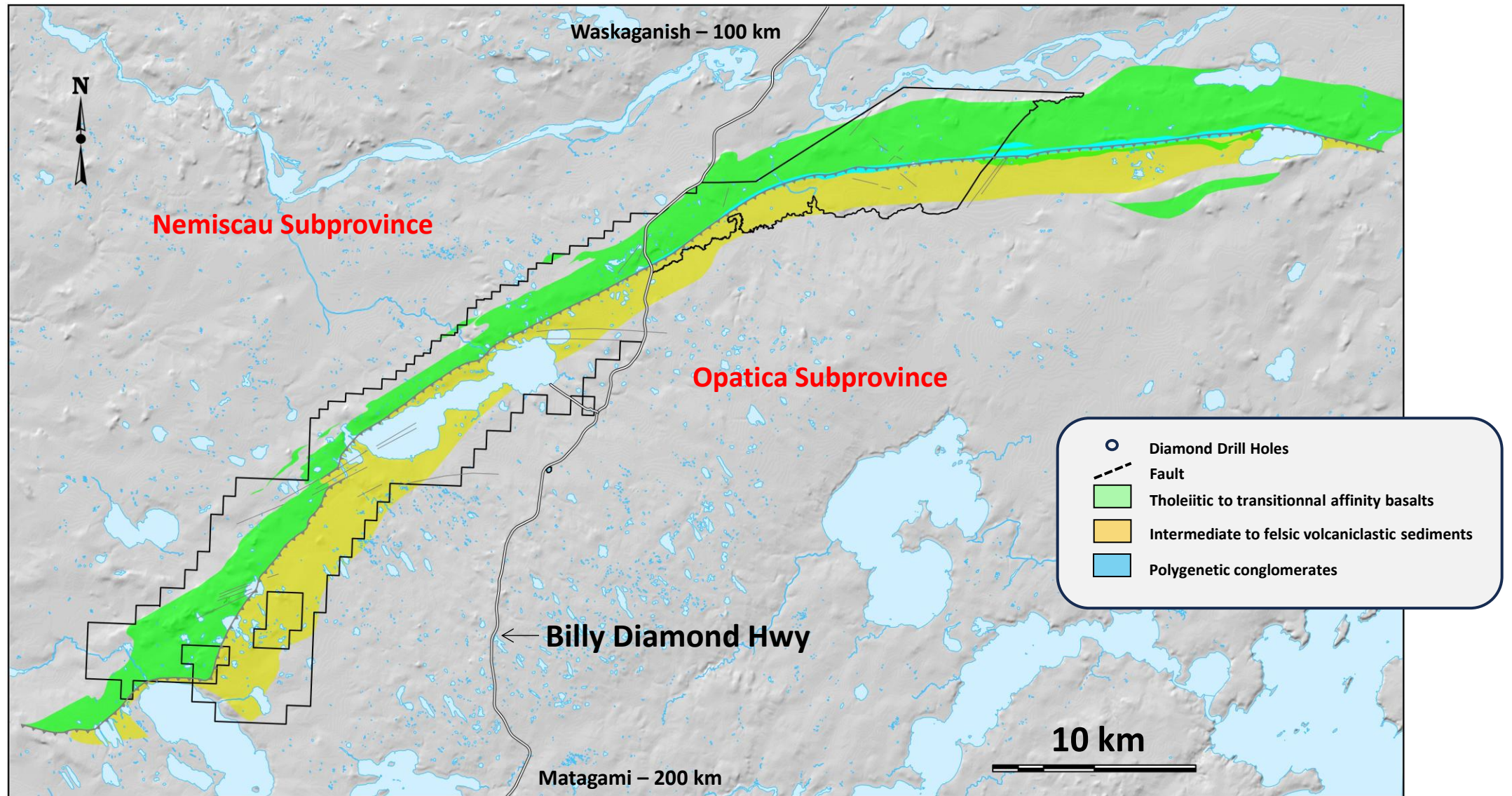
Véronneau Property



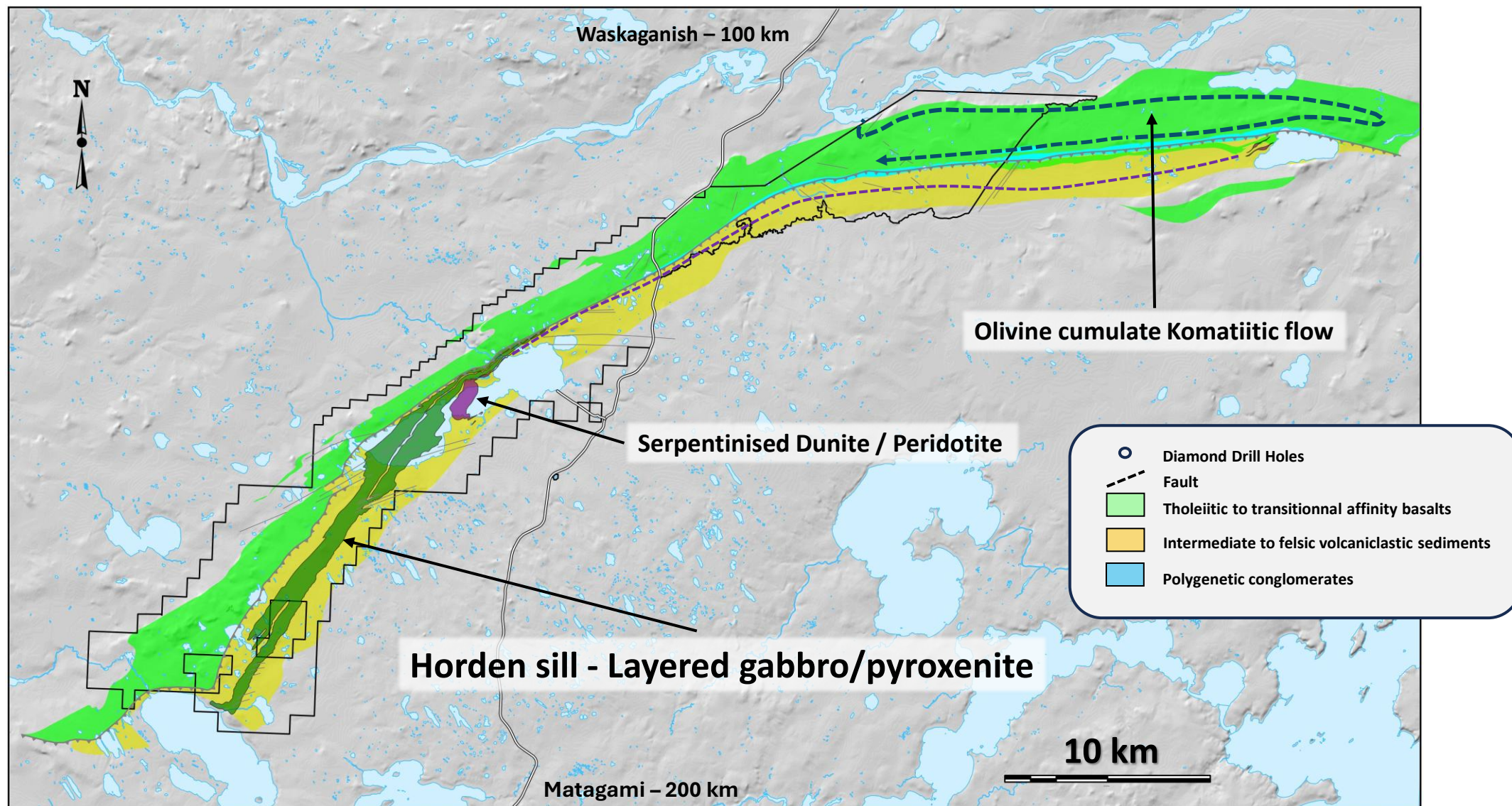
Véronneau Property



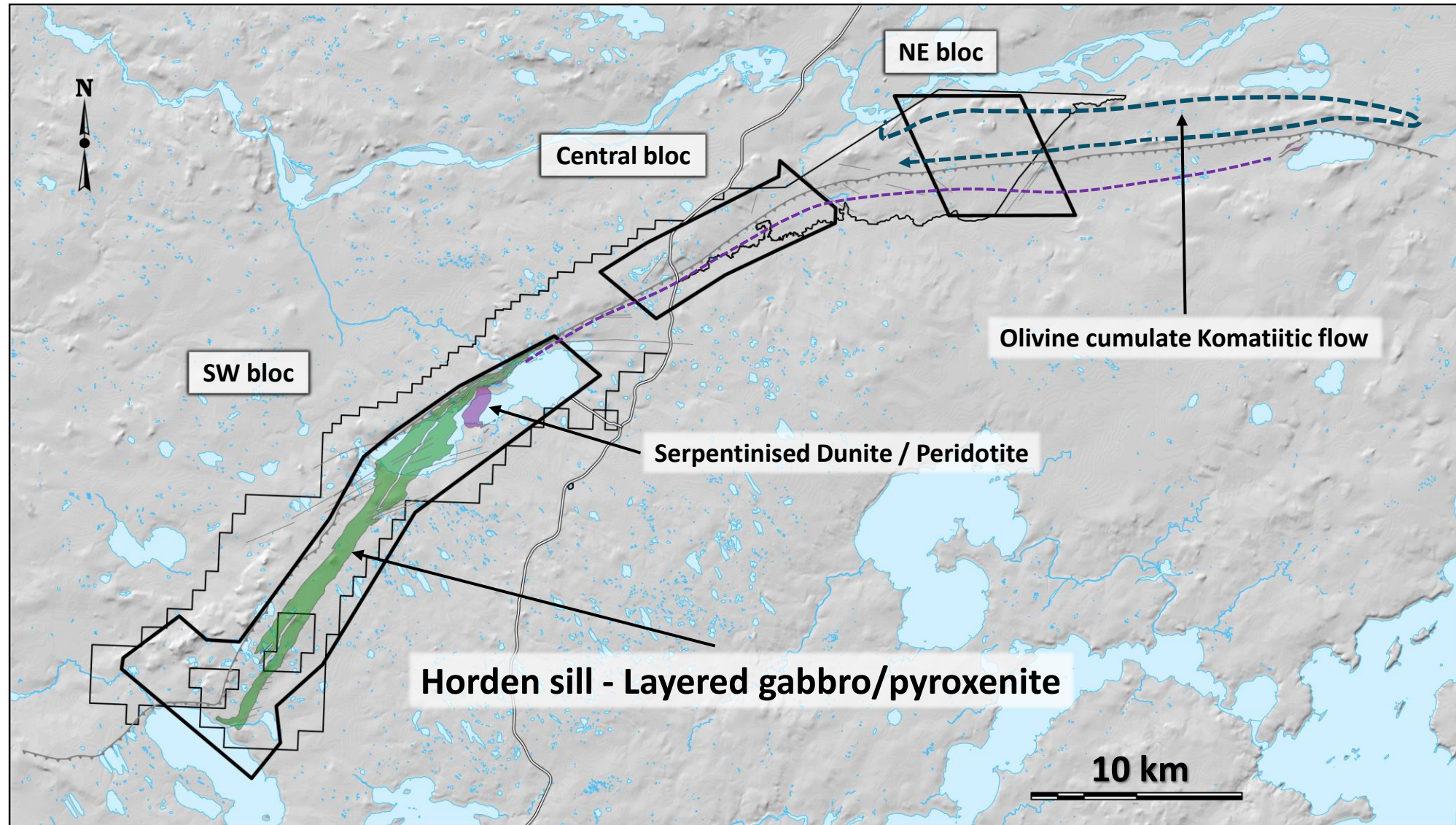
Colomb-Chabouillie Group



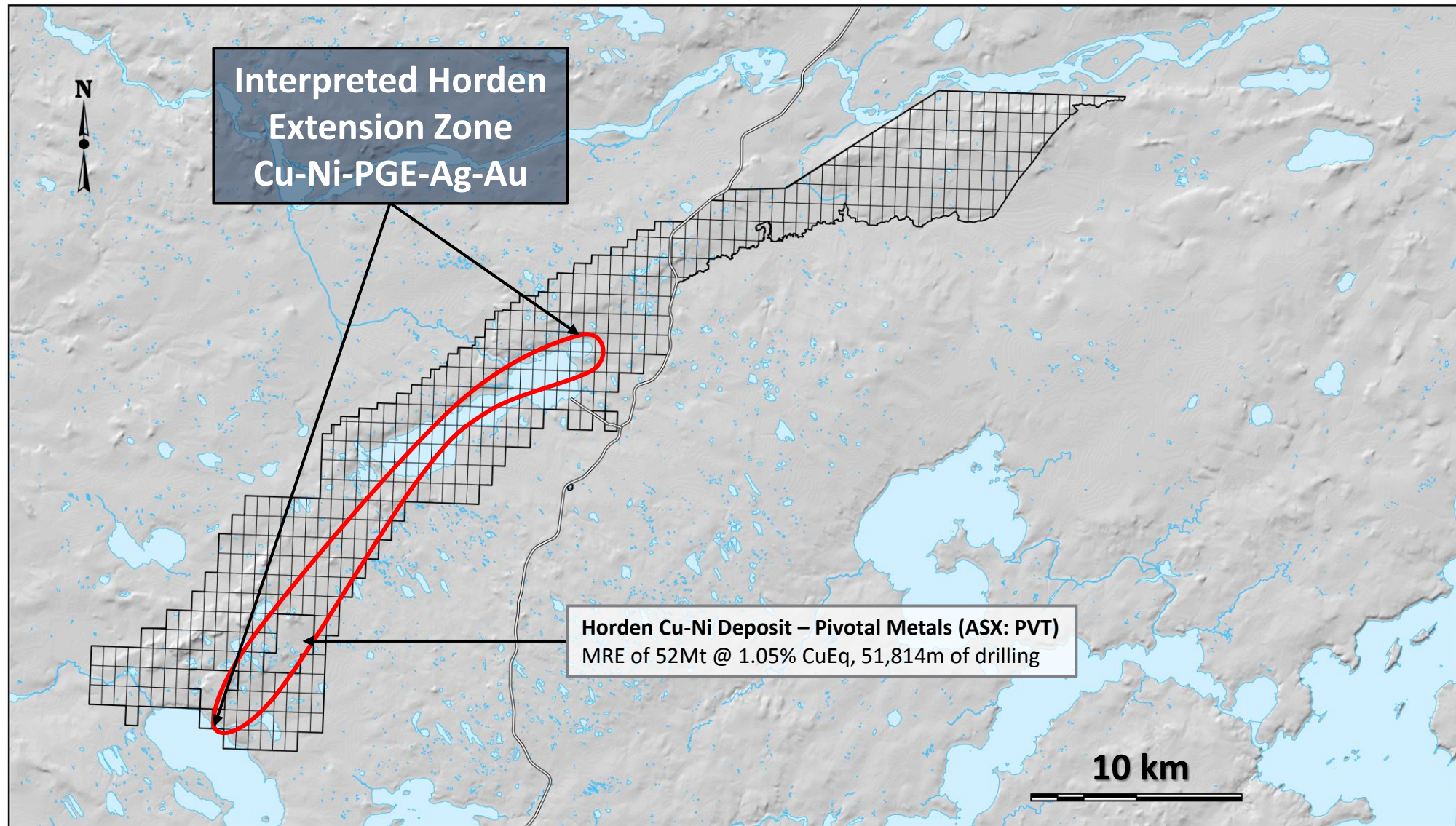
Mafic and Ultramafic Rocks



2026 HeliTEM survey outline

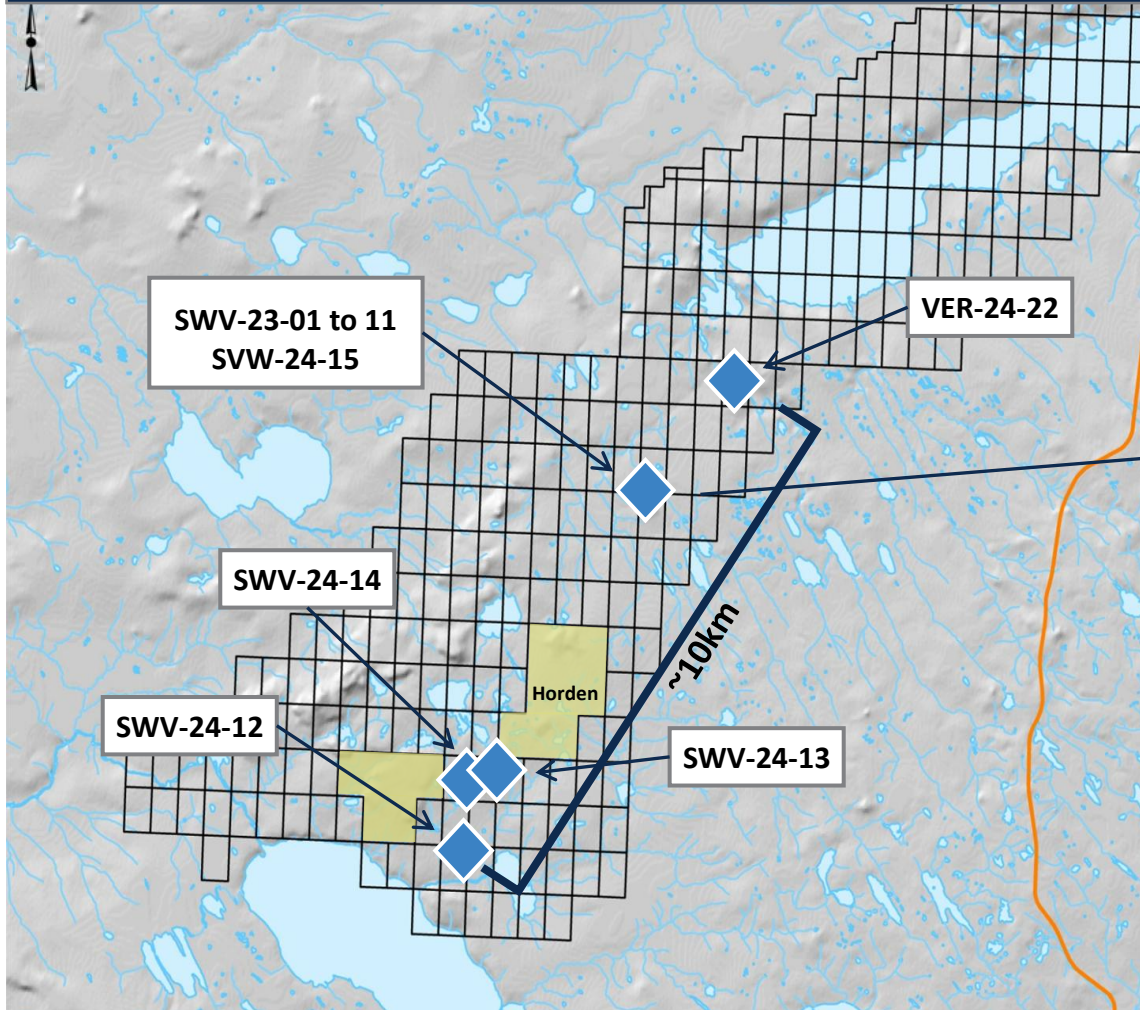


Véronneau Property: Horden Extension Zone – SW HeliTEM Bloc

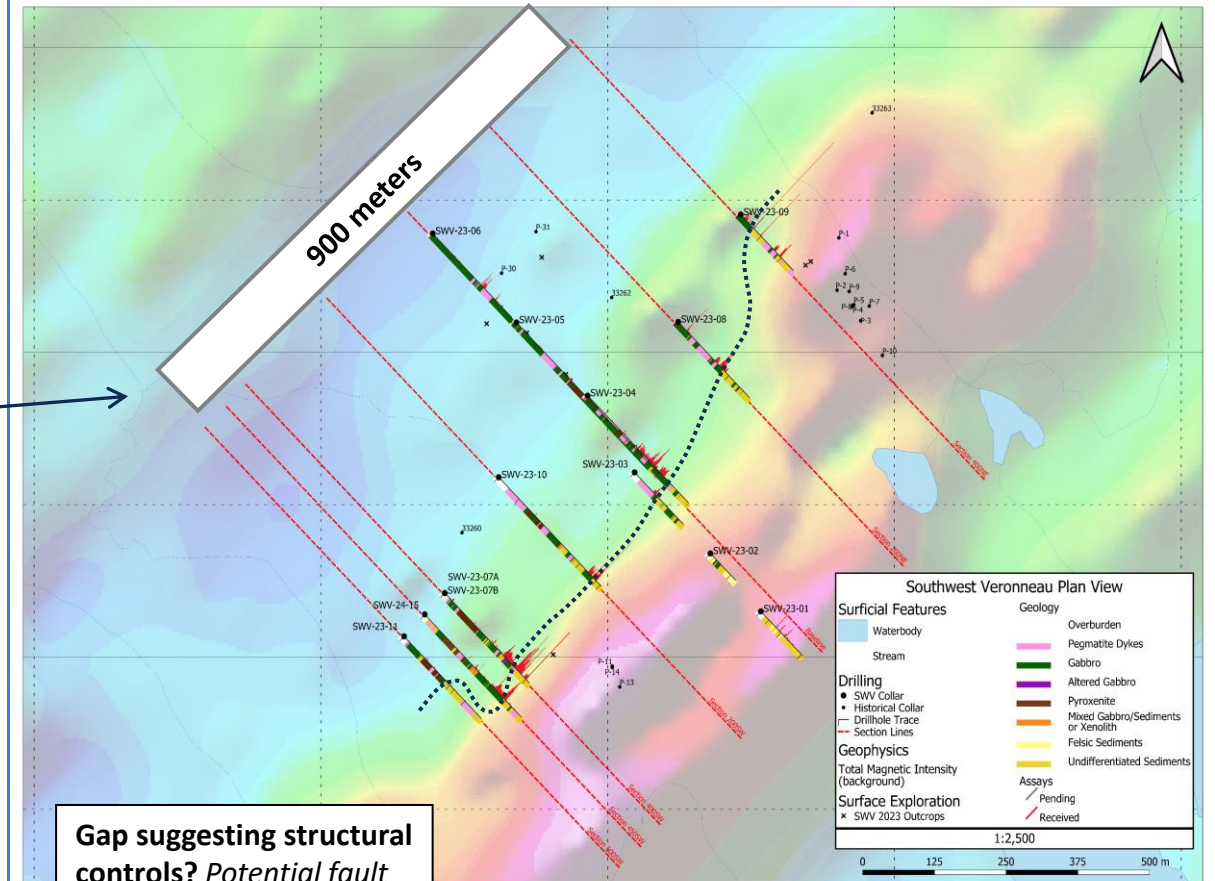


Horden Extension Zone

2023/24 Drill Program: First Drilling in 50+ Years in the Horden Extension

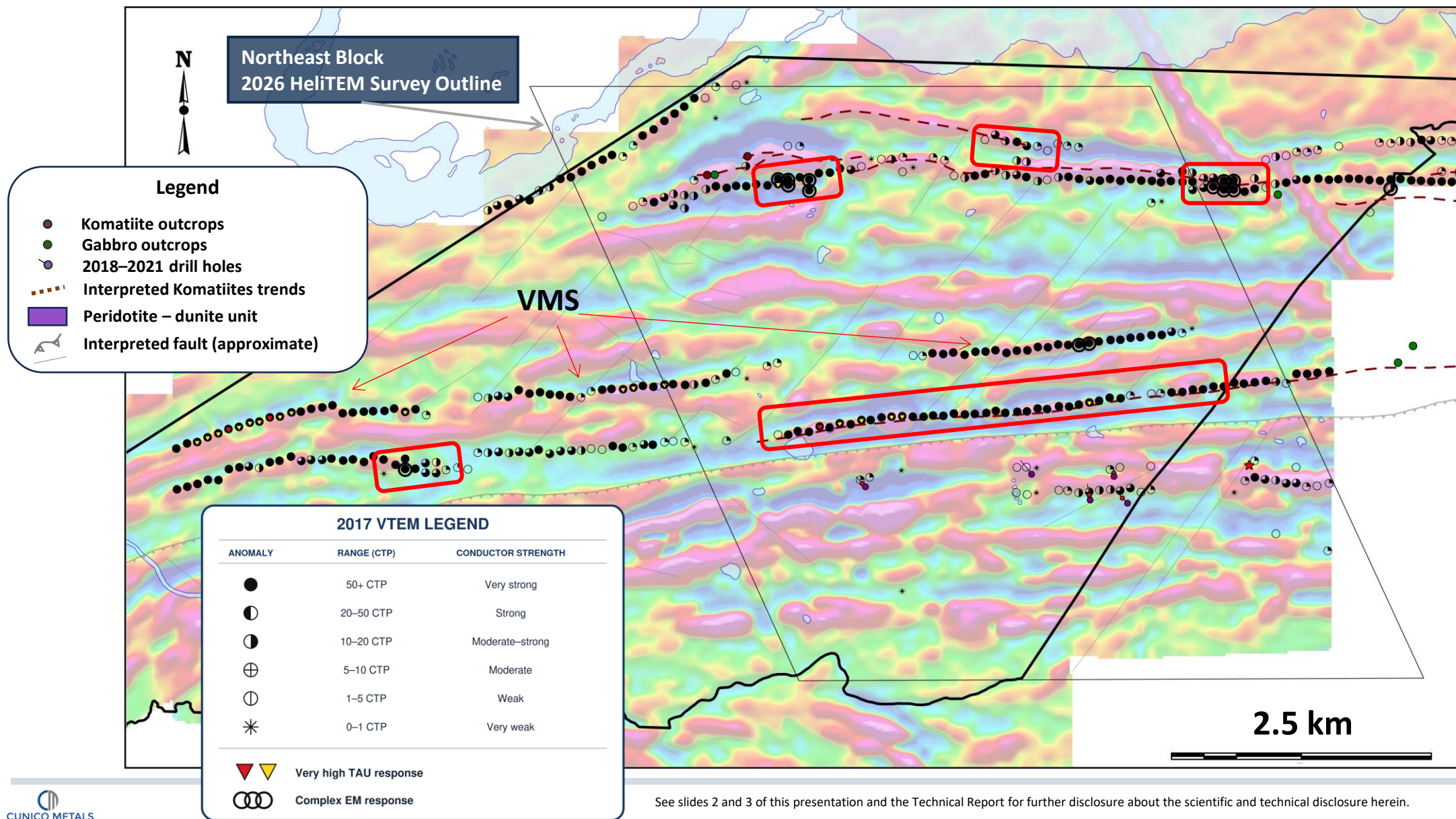


2023 Program: SWV-23-01 to 11 | 2024: SVW-24-15



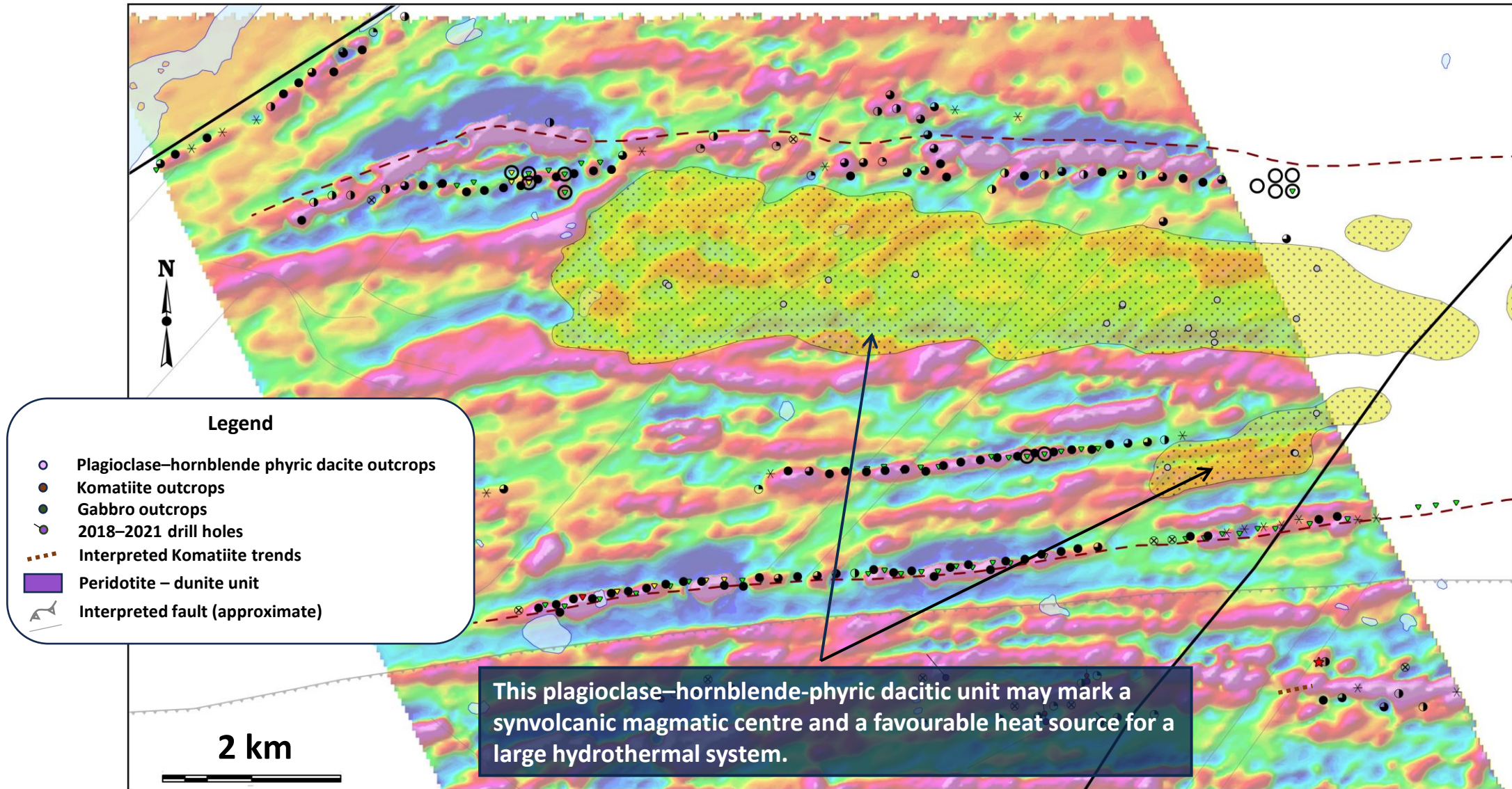
Gap suggesting structural controls? Potential fault or embayment acting as a mineral trap.

Véronneau Property: NE Area – 2017 VTEM Survey Results + Ni-Cu-EGP targets



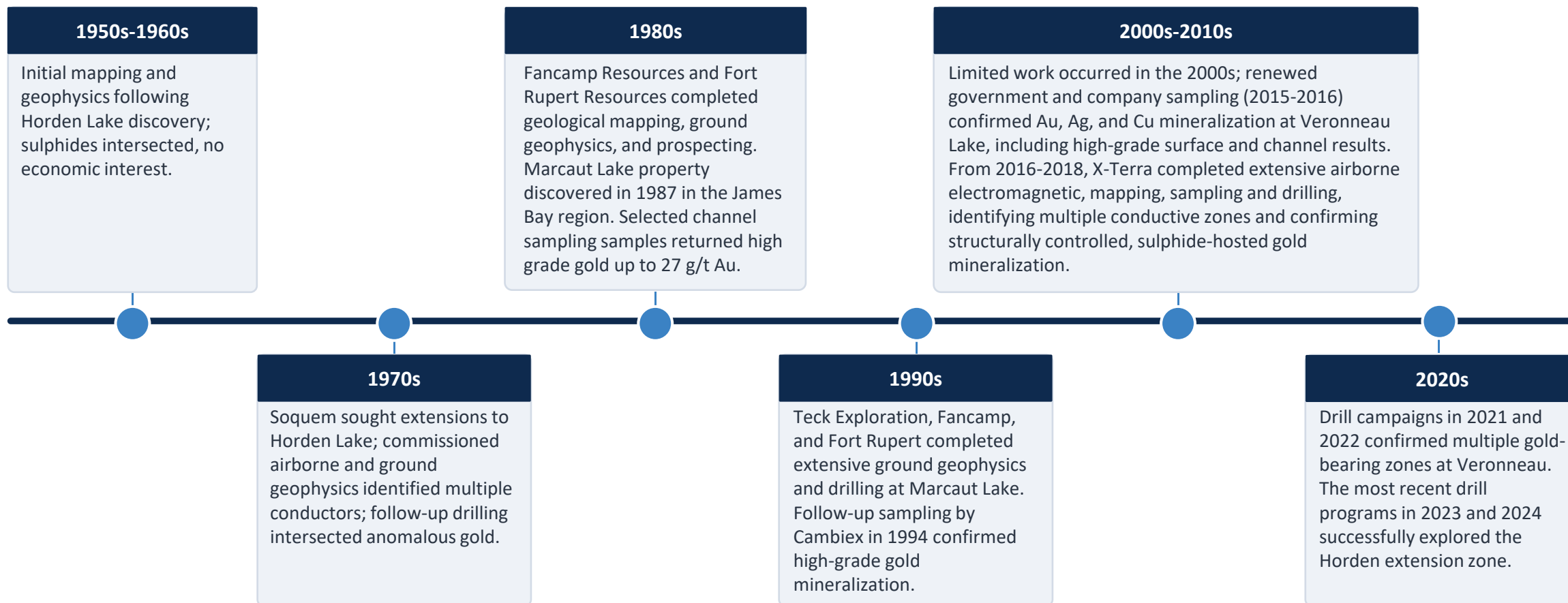
See slides 2 and 3 of this presentation and the Technical Report for further disclosure about the scientific and technical disclosure herein.

Veronneau Property: Synvolcanic Felsic Magmatism as a Potential Heat Source



Véronneau Property - Gold Exploration History

Six decades of exploration across the district



Horden Lake – Nickel & Copper Exploration History

INCO

1960s: Discovered by INCO; extensive geophysics and 157 diamond drill holes (32,229m) completed despite remote access.

2008-2012: Follow-up drilling by Southampton and El Condor totaling ~20,000m.

2013-2022: Project forfeited as security on a delinquent loan and held dormant under private ownership.

2022: Pivotal acquired 100% of the asset; completed a full data review and published an updated indicated & inferred MRE totaling 27.8mt at 1.49% CuEq.

2025: Pivotal reported an updated MRE of 37Mt @ 1.1% CuEq.

PIVOTAL
METALS

2026: Pivotal reported an updated MRE of 52Mt @ 1.05% CuEq.



References to other mineral projects and mines is for illustration purposes only. There can be no assurances the Company will achieve comparable results. With respect to the disclosure of historical estimates presented on this slide, a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or reserves and the Company is not treating the historical estimate as current mineral resources or mineral resources. The historical estimate cannot be regarded as reliable.

Certain technical information and resource on this slide was obtained from the following publicly available source: <https://www.pivotalmetals.com/announcements/2026-07-07-major-copper-resource-growth-at-horden-lake>, and such resource was reported under the JORC Code, 2012 Edition. Resource categories and estimation methodologies may not be directly comparable to NI 43-101 or other standards. See slides 2 and 3 of this presentation and the Technical Report for further disclosure about the scientific and technical disclosure herein.

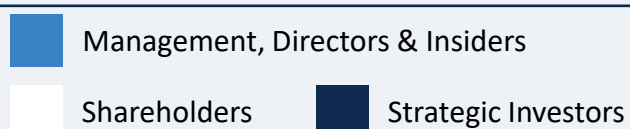
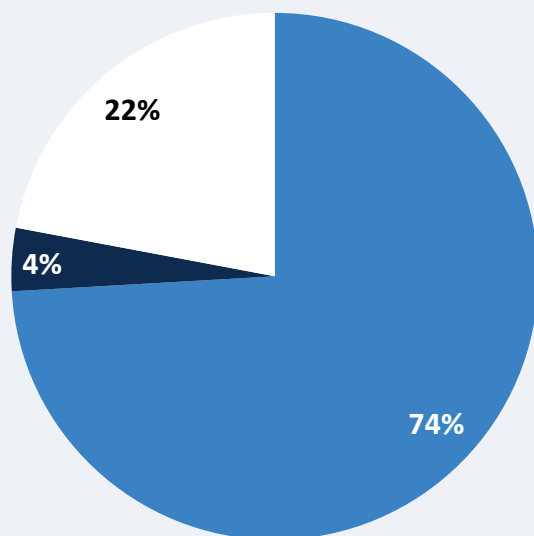
PROPOSED OFFERING

Initial Public Offering



Current Ownership & Capitalization

OWNERSHIP



DILUTION TABLE

Shares Outstanding	46,792,354
Warrants	3,155,443
Fully Diluted Shares Outstanding	49,947,797

CASH RAISED

\$3.8M

Previous Financing Rounds

No free shares; tight capital structure

SELECTED SECURITIES ISSUANCE SCHEDULE

Description of Transaction	Issue Price	Warrants	Amount	Shares Issued	Equity Valuation (post-money)
Issued in consideration for property	\$0.10	-	\$3.6M	36,000,000	\$3.6M
Seed Round ¹	\$0.29	-	\$1.4M	4,635,781	\$11.8M
Pre-IPO Round	\$0.35 (Hard Dollar) \$0.45 (Flow-Through)	0.5 per unit \$0.45 strike, 3 yrs	\$0.9M (HD) \$1.6M (FT)	2,709,241 (HD) 3,447,331 (FT)	\$16.7M
IPO	\$[●] (Hard Dollar) \$[●] (Flow-Through) \$[●] (Charity Flow-Through)	0.5 per unit \$[●] strike, 3 yrs	\$[●]	TBD	\$[●]

(1) Inclusive of 431,034 shares issued for debt transaction

Summary of IPO Terms

Issuer	Cunico Metals Inc. (the “ Company ”).
Form of Offering	Initial Public Offering.
Offered Securities	Units (the “ HD Units ”), flow-through units (the “ FT Units ”) and charity flow-through units (the “ CFT Units ”) of the Company, each consisting of one common share of the Company (a “ Common Share ”) and one-half of one Common Share purchase warrant (each whole warrant, a “ Warrant ”). The Common Shares forming part of each FT Unit and each Charity FT Unit will qualify as a “flow-through share” within the meaning of the <i>Income Tax Act</i> (Canada) and the regulations thereunder (the “ Tax Act ”). The Warrants and Common Shares issued upon exercise of the Warrants will not qualify as flow-through shares.
Offering Size	\$[●]
Offering Prices	\$[●] per HD Unit, \$[●] per FT Unit and \$[●] per CFT Unit.
Agents’ Option	Exercisable to sell HD Units equal to up to 15% of the aggregate number of HD Units, FT Units and CFT Units sold pursuant to the Offering, exercisable at any time up to 30 days after the closing date of the Offering.
Use of Proceeds	The net proceeds from the sale of the HD Units will be used to advance the Phase I exploration program on the Company’s Véronneau Property in Québec, to fund studies contributing to the economic evaluation of the Company’s Véronneau Property in Québec, and for general corporate purposes and working capital. The gross proceeds from the sale of the Common Shares forming part of each FT Unit and CFT Unit will be used solely to incur eligible “Canadian exploration expenses” that are expected to qualify as “flow-through critical mineral mining expenditures”, as both terms are defined under the Tax Act on the Company’s Véronneau Property in Québec.
Agents and Joint Bookrunners	Roth Canada, Inc., as lead agent, and Canaccord Genuity Corp., as agent (collectively, the “ Agents ”), will act as joint bookrunners in connection with the Offering.
Expected Closing Date	Expected November 12, 2026, or such other date as may be determined by the Company.

Use of Proceeds

Focused spending to advance exploration and drive value creation

USE OF PROCEEDS

Key Assumptions	
Gross Proceeds Raised	\$(●)
Use of Proceeds	
Application	% of Gross Proceeds
Drill Program	80.0%
Toronto Office & Corporate G&A	10.0%
Contingency	10.0%
Total Use of Proceeds	100.0%
Existing Cash Balance: \$2,250,000	

Why Invest Now

The core investment rationale

01

Proven leadership team

Board and management with deep regional exploration and capital-markets track records across Québec

02

Tier-one mining jurisdiction

Québec refunds up to 45% of exploration and development costs; road access via the Billy Diamond Highway, La Grande hydro power, and clear James Bay tenure with Cree Nation partners

03

District-scale land package

531 claims over 263 km² with 45+ km of potential strike, covering nearly the entire greenstone belt

04

Clear, drill-ready targets

Modern HTEM geophysics has defined multiple untested, high-priority anomalies; project is drill-ready

SUPPORTING MATERIALS

Appendix



Officers

John Tait, CEO, Director

Mr. Tait has been in the mining industry for over 25 years and has been CEO of several publicly traded exploration companies throughout his tenure. Mr. Tait has served on many Boards and consulted to many exploration companies. Most notably, he was the President of Southern Star Resources Inc. which made the Cochenour/Bruce Channel Discovery in Red Lake Ontario. The merged company, Gold Eagle Mines Ltd., was purchased by GoldCorp for \$1.5 billion in 2008. Most recently, Mr. Tait sold the last company of which he was CEO, Mines D'Or Orebec Inc., to IAMGOLD Inc. in a cash-and-share deal that resulted in a 4x gain from the time he started at Orbec to closing. Mr. Tait attended Queens University.

Michel Chapdelaine, P.Geo., B.Eng., VP Exploration, Director

Mr. Chapdelaine has over 30 years of experience in mineral exploration, mining, and reverse circulation (RC) drilling across Québec, Ontario, and international jurisdictions. He spent 12 years at Virginia Gold Mines as a Senior Supervising Geologist, where he led major exploration programs in James Bay and Northern Québec, including work that contributed to the discovery of the Éléonore Gold Deposit and its subsequent US\$420M acquisition by Goldcorp. He holds a Bachelor's degree in Geological Engineering from Université du Québec à Chicoutimi and completed graduate-level studies on gold-bearing banded iron formation systems in Northern Québec with SOQUEM.

Monique Hutchins, Corporate Secretary

Ms. Hutchins stands as a paragon in the field of corporate governance and strategic leadership, bringing with her a wealth of experience and expertise honed for over 20 years of dedicated service in the financial sector. She is currently the Managing Director of DSA Corporate Services, leading teams that deliver corporate secretarial, compliance, and governance support to private and public companies. Her career includes key governance and regulatory roles at Independent Review Inc., ISS, and Kingsdale. She holds academic credentials in commerce, management, and corporate governance from Concordia, McGill, Rotman, and The Chartered Governance Institute of Canada.

Carmelo Marrelli, CPA, CA, CGA, CFO

Mr. Marrelli is the principal of The Marrelli Group and a Chartered Professional Accountant, as well as a member of the Institute of Chartered Secretaries and Administrators, a professional body that certifies corporate secretaries. He has a Bachelor of Commerce degree from the University of Toronto. Mr. Marrelli also acts as the Chief Financial Officer to a number of issuers on the TSX, TSX-V and CSE, as well as non-listed companies, and as a director of select issuers.

Lucie Mathieu, Ph.D., P.Geo., Technical Advisor

Ms. Mathieu founded GEOX in 2023, a consulting service for mineral exploration and exploitation. A member of Order of Geologist of Québec, she earned her Ph.D. from Trinity College in Dublin. She previously worked with Consorem, taught at the University of Québec, and later joined Kobold Metals. Ms. Mathieu has extensive experience in economic geology and mineral exploration, petrology, magma evolution, craton geology, and zircon geochronology.

Board of Directors

Marc-André Lavoie, Chairman of the Board

Mr. Lavoie is an experienced finance professional and entrepreneur with over 25 years of experience in both institutional capital markets and natural resources project development. Through a career that has spanned front line positions in debt origination, corporate finance and fixed income trading, most of which with a major international investment bank in London and New York, Marc-André has accumulated considerable expertise in most aspects of raising and managing capital, for a wide variety of institutions and companies, both public and private. On the project side, he has also served as CEO, President and Director of listed public companies in resource exploration. He holds a BA from St Francis Xavier University, an M.Sc (Econ.) from London School of Economics and an M.Phil from Cambridge University

Shanda Theaker, Director

Shanda Theaker has over 20 years of experience in corporate development, capital markets, and corporate governance in the Canadian resource sector. She currently serves as Vice President, Corporate Development at Paragon Advanced Labs Inc., leading strategic initiatives, client relationships, and governance activities. Previously, she held senior corporate development and investor relations roles with Epic Gold Corp., Abitibi Royalties Inc., and Canadian Gold Corp. Ms. Theaker has extensive experience advising public companies listed on the CSE, TSX, and TSX Venture Exchange on governance, capital markets, and strategic transactions. She holds a Bachelor of Arts in Organizational Communications from the University of Ottawa.

Additional Directors¹: John Tait, Michel Chapdelaine

Robert Boisjoli, FCPA, CPA, CBV, Chairman of the Audit Committee

Mr. Boisjoli, who is a Fellow Chartered Professional Accountant, is a corporate finance/operational professional with over 30 years of operational and advisory experience. He is the managing director of Atwater Financial Group, a company specializing in financial reporting services for listed mining companies. He is an advisor to various public exploration companies. Mr. Boisjoli was an investment banker with various Canadian securities firms. He is also Chairman of CPA Professional Liability Plan Inc. and a Board Member to various nonprofit community organizations.

Chris Irwin, Director

Chris Irwin practices securities and corporate/commercial law and has been the managing partner of Irwin Lowy LLP since January 2010; prior thereto he was the President of Irwin Professional Corporation from August 2006 to December 2009; and prior thereto he was an associate at Wildeboer Dellelce LLP from January 2004 to July 2006. Mr. Irwin advises a number of public companies, board of directors and independent committees on a variety of issues. Mr. Irwin is a director and/or officer of a number of public companies. Mr. Irwin is a former Director of Trelawney Mining and Exploration Inc., a company acquired by IAMGOLD Corporation in a \$608 million transaction; former Director of Southern Star Resources Inc., which was formerly listed on TSX prior to becoming Gold Eagle Mines Ltd. and being acquired by Goldcorp Inc. in a \$1.5 billion transaction; a former director of Jerritt Canyon Canada Ltd., which was acquired by First Majestic Silver Corp. in a \$500 million transaction; and a former officer of Mindset Pharma Inc., a company acquired by Otsuka Pharmaceutical Co., Ltd., in a \$85 million transaction.

(1) Refer to Officers slide for biographies